



# DAILY STOCK MARKET NEWS

THURSDAY, AUGUST 17, 2023



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## TECHNICAL INFORMATION OF MARKET

	16-Aug-23	14-Aug-23	% Change
Avg Trade Vol(20 days-mn)	120.13	136.96	-6.93%
Avg Turnover (20 days-TK-mn)	5.65358	6.25957	-5.78%
DSEX EMA (15 Days)	6.29660	6.31613	-0.18%
DSEX RSI (14 days)	24.83	37.35	-1880%
DSEX MFI (14 days)	24.65	22.50	5.21%

## INDEX SUMMARY

Index	16-Aug-23	14-Aug-23	Point Change	% Change
DSEX	6220.80	6257.14	-36.338	-0.581%
DSES	1350.63	1357.95	-7.320	-0.539%
DSE30	2108.66	2124.62	-15.963	-0.751%

## MARKET ACTIVITIES

	16-Aug-23	14-Aug-23	Change
Mkt. Turnover (BDT mn)	3,515.39	4,137.59	-15.04%
Mkt. Turnover (USD mn)	32.10	37.79	-15.04%
Total No of Trade	91,679	114,269	-19.77%
Trade Volume (mn)	65.51	86.19	-23.99%
Mkt. Velocity (last 22 trading)	20.66%	21.52%	-85

## MARKET VALUATION

	16-Aug-23	14-Aug-23	% Change
Mkt Capitalization (BDT bn)	771439	7,733.59	-0.25%
Mkt Capitalization (USD bn)	70.45	70.63	-0.25%
Trailing Market P/E	17.94	18.01	-0.40%
Annualized Market P/E	18.74	18.82	-0.40%
Dividend Yield'	3.25%	3.24%	0.57%

## IMPORTANT NATIONAL & INTERNATIONAL NEWS

### China's Troubled \$137 Billion Shadow Bank Plans Debt Restructuring, Taps KPMG

The Chinese shadow banking giant whose liquidity crisis has fanned fears about financial contagion is planning to restructure its debt and has hired KPMG LLP to conduct an audit of its balance sheet

Source : *Bloomberg ASIA Edition*

### Fed Saw 'Significant' Inflation Risk That May Merit More Hikes

Federal Reserve officials at their policy meeting in July largely remained concerned that inflation would fail to recede and that further interest-rate increases would be needed.

Source : *Bloomberg US Edition*

### China's CRBC to develop Chinese economic zone in Anwara

China Road and Bridge Corporation (CRBC) has won the contract to set up the 'Chinese Economic and Industrial Zone (CEIZ)' in Chattogram as the Chinese government's nominated developer. The Committee on Economic Affairs in a meeting gave in-principle approval to a proposal of BEZA

Source: *The Financial Express*

### HSBC says Bangladesh stocks have potential like India, Vietnam

Bangladesh's equity market deserves more attention from global investors as rising consumption and foreign investments boost the outlook for corporate earnings, according to HSBC Holdings Plc. "Like India two decades ago or Vietnam a decade ago, it offers prospects for significant long-term capital appreciation driven by earnings growth

Source: *The Business Standard*

### China interested in setting up electric vehicle factory in Bangladesh: Envoy

China is interested in setting up an electric vehicle manufacturing factory in Bangladesh, Chinese Ambassador to Bangladesh Yao Wen said today. Ambassador Yao Wen said China would like to invest more in projects in the southern regions of the country now that connectivity has improved because of the Padma Bridge.

Source: *The Business Standard*

### Saudi Arabia's Ma'aden to supply 600,000 tonnes of fertilisers to Bangladesh

Saudi Arabian Mining Company Ma'aden has renewed its agreement with the Bangladesh Agricultural Development Corporation (BADC), to supply 600,000 tonnes of fertilisers. The agreement was signed on the sidelines of a BADC delegation visit to Ma'aden's headquarters

Source: *The Business Standard*

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## ➤ **Four state-owned banks, Daraz want to set up digital banks**

(Four state-owned banks – Sonali, Agrani, Janata, and Rupali – as well as Daraz Bangladesh, in collaboration with local firms, are planning to set up digital banks. The respective bank boards have already approved this initiative, and the application will be submitted through the Bangladesh Bank's web portal, he added..)

## ➤ **Bangladesh seeks more FDI from Singapore**

(Terming Singapore as an important investor country in Bangladesh, Foreign Secretary Masud Bin Momen has encouraged for a greater flow of FDI from Singapore, particularly in the Economic Zones of Bangladesh, for mutual benefit. .)

## ➤ **Sonali Bank freezes accounts of 2 Myanmar banks**

(Sonali Bank has frozen accounts of two banks of Myanmar following sanctions imposed by the US, and further steps will be taken based on Bangladesh Bank's opinions.)

## ➤ **Dhaka urges Delhi for essential food import quotas**

(Bangladesh has formally requested an annual import quota for 1.5 Mn tonnes of rice and 2.5 Mn tonnes of wheat from India in order to protect its food security and stabilise prices amid concerns about potential supply disruptions caused by natural disasters and global crises.)

## **IMPORTANT STOCK MARKET NEWS**

### **ALARABANK | AIBL approves 15% dividends**

▪ Al-Arafah Islami Bank Ltd (AIBL) has approved 15% dividends, including 12% cash dividend, for the year that ended on December 31, 2022. The approval was given at the bank's 28th annual general meeting (AGM) held virtually yesterday, said a press release.

*Source : The Daily Star*

### **DUTCHBANGL | DBBL to open merchant bank, invest in digital bank**

Beximco, the originator of Beximco Green-Sukuk Al Istisna, announced that it has completed the two projects which were financed by the Sukuk fund. The projects have started to generate revenue

*Source : The Business Standard*

### **SHAHJABANK | Shahjalal Islami Bank sues Regent Textile to recover BDT 1.4 Bn loan**

United Commercial Bank (UCB) signed an agreement with NEC Money Transfer Ltd on remittance services. NEC Money Transfer is a provider of cross-border remittance services and the trusted choice of Bangladeshi expatriates around the world for sending money safely and easily to their loved ones in Bangladesh, it said.

*Source : The Business Standard*

### **FIRSTFIN: Dividend Declaration**

The Board of Directors has recommended No dividend for the year ended December 31, 2022. Date of AGM: 30.09.2023, Time: 3:00 PM, Venue: Digital Platform. Record Date: 07.09.2023. The Company has also reported EPS of Tk. (14.52),

*Source: DSE NEWS*

### **GREENELMF: Dividend Declaration**

The Trustee Board of the Fund has declared 1.5% Cash Dividend based on the Net Income and Retained Earnings for the year ended June 30, 2023. Record date: 05.09.2023.

*Source: DSE NEWS*

### **RELIANCE1: Dividend Declaration**

The Trustee Board of the Fund has approved 5% Cash Dividend based on Net Income for the year ended June 30, 2023. Record date: 05.09.2023. The Fund has also reported EPU of Tk. 0.55

*Source: DSE NEWS*

### **GRAMEENS2: Dividend Declaration**

There will be no price limit on the trading of the units of the Fund today (16.08.2023) following its corporate declaration. However, the floor price shall be applicable accordingly.

*Source: DSE NEWS*